

IDEAL SUN CITY HOLDINGS BERHAD (F.K.A. EQUATOR LIFE SCIENCE BERHAD (640850-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Fourth Quarter Ended 31 December 2012

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE YEAR ENDED	
	31-Dec-12 RM ('000)	31-Dec-11 RM ('000)	31-Dec-12 RM ('000)	31-Dec-11 RM ('000)
Revenue	1,316	-	7,204	648
Cost of sales	(377)	-	(1,380)	(11,721)
Gross profit	<u>939</u>	<u>-</u>	<u>5,824</u>	<u>(11,073)</u>
Investment revenue	-	-	-	651
Other operating income	25	-	30	538
Administration expenses	(462)	(355)	(1,598)	(3,491)
Other operating expenses	-	(673)	-	(2)
Profit / (Loss) from operations	<u>502</u>	<u>(1,028)</u>	<u>4,256</u>	<u>(13,377)</u>
Finance costs	(97)	(390)	(363)	(704)
Profit / (Loss) before tax	<u>405</u>	<u>(1,418)</u>	<u>3,893</u>	<u>(14,081)</u>
Income tax credit / (expense)	-	-	(51)	-
Profit / (Loss) for the period	<u>405</u>	<u>(1,418)</u>	<u>3,842</u>	<u>(14,081)</u>
Other Comprehensive Income for the period				
Revaluation surplus of land	-	-	1,367	-
Total Comprehensive Income for the period	<u>405</u>	<u>(1,418)</u>	<u>5,209</u>	<u>(14,081)</u>
Profit / (Loss) for the period attributable to:				
Owners	405	(1,418)	3,842	(14,081)
Minority interest	-	-	-	-
	<u>405</u>	<u>(1,418)</u>	<u>3,842</u>	<u>(14,081)</u>
Total Comprehensive Income for the period attributable to:				
Owners	405	(1,418)	5,209	(14,081)
Minority interest	-	-	-	-
	<u>405</u>	<u>(1,418)</u>	<u>5,209</u>	<u>(14,081)</u>
Profit / (Loss) per share attributable to Owners:				
- Basic (sen)	0.17	(0.60)	1.63	(5.99)
- Diluted (sen)	NA	NA	NA	NA

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (F.K.A. EQUATOR LIFE SCIENCE BERHAD (640850-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 31 December 2012

(The figures have not been audited)

	31-Dec-12	31-Dec-11
	RM('000)	RM('000)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,913	-
Plantation development expenditure	-	-
Other financial asset	1,006	1,006
	<u>5,919</u>	<u>1,006</u>
Current Assets		
Inventories	617	924
Asset Held for Sale	-	3,077
Trade receivables	1,914	246
Other receivables and prepaid expenses	38	101
Other financial asset	154	865
Current tax assets	2	2
Cash and cash equivalents	1,546	42
	<u>4,271</u>	<u>5,257</u>
TOTAL ASSETS	<u>10,190</u>	<u>6,263</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Revaluation surplus on land		
Issued capital	23,501	23,501
Share premium	22,027	22,027
Reserves	(43,359)	(48,568)
Equity attributable to equity holders of the parent	<u>2,169</u>	<u>(3,040)</u>
Minority interest	-	-
Total equity	<u>2,169</u>	<u>(3,040)</u>
Non-current liabilities		
Finance lease payables	-	-
Hire-purchase payables	-	-
Bank borrowings	3,450	-
	<u>3,450</u>	<u>-</u>
Current Liabilities		
Trade payables	510	520
Other payables and accrued expenses	905	2,436
Amount owing to directors	-	-
Amount owing to shareholders	572	1,001
Finance lease payables	-	-
Hire-purchase payables	817	817
Bank borrowings	1,260	4,529
Deferred tax	456	-
Current tax liabilities	51	-
	<u>4,571</u>	<u>9,303</u>
Total liabilities	<u>8,021</u>	<u>9,303</u>
TOTAL EQUITY AND LIABILITIES	<u>10,190</u>	<u>6,263</u>
Net Asset per share (RM)	0.01	(0.01)

The Unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (F.K.A. EQUATOR LIFE SCIENCE BERHAD (640850-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Fourth Quarter Ended 31 December 2012

(The figures have not been audited)

	Non-Distributable					Distributable	Total RM('000)	Minority Interest RM('000)	Total RM('000)
	Issued Capital RM('000)	Reserve on Consolidation RM('000)	Share Premium RM('000)	Exchange Equalisation Reserve RM('000)	Revaluation Reserve RM('000)	Unappropriated Profit / (Accumulated Loss) RM('000)			
Balance as of 1 January 2011	23,501	-	22,027	-	-	(34,487)	11,041	-	11,041
Total comprehensive income for the period	-	-	-	-	-	(14,081)	(14,081)	-	(14,081)
Balance as of 31 December 2011	<u>23,501</u>	<u>-</u>	<u>22,027</u>	<u>-</u>	<u>-</u>	<u>(48,568)</u>	<u>(3,040)</u>	<u>-</u>	<u>(3,040)</u>
Balance as of 1 January 2012	23,501	-	22,027	-	-	(48,568)	(3,040)	-	(3,040)
Revaluation of property, plant and equipment	-	-	-	-	1,367	-	1,367	-	1,367
Total comprehensive income for the period	-	-	-	-	-	3,842	3,842	-	3,842
Balance as of 31 December 2012	<u>23,501</u>	<u>-</u>	<u>22,027</u>	<u>-</u>	<u>1,367</u>	<u>(44,726)</u>	<u>2,169</u>	<u>-</u>	<u>2,169</u>

IDEAL SUN CITY HOLDINGS BERHAD (F.K.A. EQUATOR LIFE SCIENCE BERHAD (640850-U))
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Fourth Quarter Ended 31 December 2012

(The figures have not been audited)

	Current Year Cumulative Year Ended 31-Dec-12 RM('000)	Preceding Year Corresponding Year Ended 31-Dec-11 (RM'000)
Cash Flows From Operating Activities		
Profit / (Loss) before tax	3,893	(14,081)
Adjustment for :-		
Non cash items	(27)	12,675
Finance costs	363	704
Interest Income	-	(2)
Unrealised foreign exchange (gain)/loss	-	2
(Gain)/Loss on Disposal of property, plant and equipment	-	(651)
Loss/(Gain) on Disposal of subsidiary	-	(212)
Operating Profit/ (Loss) Before Working Capital Changes	<u>4,229</u>	<u>(1,565)</u>
(Increase) / Decrease in:		
Inventories	307	920
Receivables	(894)	(176)
(Decrease)/Increase in:		
Payables	(1,296)	775
Cash From/(Used In) Operations	<u>2,346</u>	<u>(46)</u>
Interest paid	(315)	(363)
Rev Interest received from operating fund	-	2
Income tax refunded / (paid)	-	(35)
Net Cash Used In Operating Activities	<u>2,031</u>	<u>(442)</u>
Cash Flows From Investing Activities		
Interest received	-	-
Accretion arising from issue of additional shares	-	-
Increase in other investment	-	-
Acquisition of property, plant and equipment	(15)	-
Proceeds from disposal of property, plant and equipment	-	3,645
Plantation development expenditure	-	-
Proceeds from disposal of Subsidiary	-	-
Net cash inflow(outflow) from disposal of subsidiary company	-	(9)
Net Cash Used in Investing Activities	<u>(15)</u>	<u>3,636</u>
Cash Flow From Financing Activities		
Payment for expenses for proposed Private Placement	-	-
Proceeds from bank borrowings	-	-
Repayment of bank borrowings	(512)	(2,361)
Proceeds from hire-purchase	-	-
Repayment of hire-purchase / finance lease	-	-
Repayment to Directors	-	-
Dividend paid	-	-
Net Cash (Used In)/From Financing Activity	<u>(512)</u>	<u>(2,361)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,504	833
Effect of Exchange Differences	-	-
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	42	(791)
CASH AND CASH EQUIVALENTS AS AT END OF PERIOD (NOTE A14)	<u>1,546</u>	<u>42</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.